

Date: February 2006

- I. Course Name:** Bankruptcy Law
Course Prefix & Number: PLG 255
Credit Hours & Contact Hours: 3 credit hours – 3 contact hours
Catalog Description:

This course is designed to give the student an understanding of bankruptcy law and its practical applications from both the debtor and creditor perspectives. Topics to be covered include: review of the Federal Bankruptcy Code and New York State Bankruptcy Laws, individual liquidation and reorganization, business liquidation and reorganization, the bankrupt estate, property exemptions, automatic stay and discharge. The student will have the opportunity to analyze a hypothetical financial situation and prepare a bankruptcy petition. Prerequisite: PLG 100 and PLG 125 with a grade of C or better. Offered on a regular rotating basis.

II. Course Outcomes and Objectives

Learning Outcomes:

1. To give the students a basic but solid understanding of Bankruptcy Law
2. To familiarize the student with the Bankruptcy Petition and Bankruptcy procedure

Relationship to Academic Programs and Curriculum:

The course is a “Paralegal Elective” for students matriculated in the Paralegal A.A.S. degree program. Students matriculated in other degree programs may take the course with the permission of the instructor

College Competencies Addressed by the Course:

The Bankruptcy Law course addresses the following general competencies: writing, reading, oral communication, information resources, and professional competency.

III. Methods of Instruction

Types of Course Materials:

Textbook
Software

Methods of Instruction:

Lectures, Guest Speakers, Class Discussion, and Written Assignments

Assessment Measures:

Faculty may use a variety of assessment measures including, but not limited to: informal writing, non graded quizzes, and discussions

Methods of Evaluation:

Class Participation
Assignments
Tests

Work product may include but is not limited to:
Preparation of a Bankruptcy Petition

IV. General Outline of Topics Covered

Where to Find Bankruptcy Law
Individuals Involved in the Bankruptcy Process
Interviewing The Client & Evaluating The Case
The Creditors As A Client
Voluntary Chapter 7 Bankruptcy
Significance Of Filing A Bankruptcy Petition
The Appointment Of A Preliminary Trustee
Proofs Of Claim & Proofs Of Interests
Meeting Of The Creditors
Discharge & Reaffirmation Hearing
Distribution Of The Property Of The Estate
Closing The Bankruptcy Case
Chapter 13 Bankruptcy Case – Reorganization