

Financial Report



Success. It's In Our Nature.

The 2009–2010 adopted budget of Finger Lakes Community College was \$33,752,909. The sponsor share of the budget was \$3,645,389 or 10.8%. The budget passed for the 2009–2010 academic year was \$36,192,117 an increase of \$2,439,208 from the 2008–2009 budget. The sponsor share is \$3,356,770 or 9.3% of the budget.

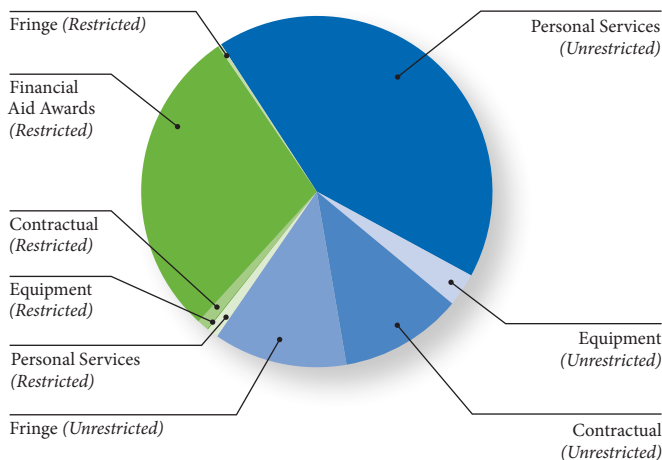
Expenses

| Unrestricted | 2009–10 Actual | 2010–11 Budget |
|---------------------------|-----------------------|-----------------------|
| Personal Services | 22,151,939 | 24,364,519 |
| Equipment | 1,633,632 | 1,011,279 |
| Contractual | 6,082,456 | 6,762,218 |
| Fringe | 6,516,978 | 7,645,262 |
| Total Unrestricted | \$36,385,005 | \$39,783,338 |
| Restricted Funds | 2009–10 Actual | 2010–11 Budget |
| Grants & Financial Aid | | |
| Personal Services | 623,242 | |
| Equipment | 48,950 | |
| Contractual | 729,210 | |
| Financial Aid Awards | 14,828,249 | 147,273 |
| Fringe | 165,792 | |
| Total Restricted | \$16,395,443 | \$147,273 |
| Total Expenses | \$52,780,448 | \$39,930,611 |

Revenues

| Unrestricted | 2009–10 Actual | 2010–11 Budget |
|---------------------------|-----------------------|-----------------------|
| Tuition and Fees | 17,636,854 | 17,989,279 |
| State Aid | 11,323,548 | 11,641,089 |
| Sponsor | 3,204,228 | 3,453,041 |
| Other Counties | 5,109,703 | 3,622,244 |
| Fund Balance | 0 | 2,456,373 |
| Offsets to Expense | 483,844 | 622,985 |
| Total Unrestricted | \$38,411,189 | \$39,785,011 |
| Restricted Funds | 2009–10 Actual | 2010–11 Budget |
| Grants and Contracts | 190,114 | |
| Student Financial Aid | 16,195,329 | 145,600 |
| Total Restricted | \$16,395,443 | \$145,600 |
| Total Revenues | \$54,806,632 | \$39,930,611 |

Total Expenses (2009–10 Actual)



Total Revenues (2009–10 Actual)

